

GENERAL ANNOUNCEMENT

COMPANY NAME : HARBOUR-LINK GROUP BERHAD
 STOCK NAME : Harbour
 Date Announced : 27 September 2022

Type : **Announcement**
 Subject : **Transactions (Chapter 10 of Listing Requirement)**
Recurrent related party transactions
 Description : Harbour-Link Group Berhad
 Recurrent related party transactions – variation between actual value and estimated value by 10% or more

Harbour-Link Group Berhad (“**Harbour-Link**” or “**Company**”) had at its 19th Annual General Meeting held on 29 November 2021 obtained a mandate from its shareholders for Harbour-Link and its subsidiaries (the “**Group**”) to enter into recurrent related party transactions of revenue or trading nature (“**RRPT**”) which are necessary for the Group’s day-to-day operations.

Pursuant to Paragraph 10.09(2) (e) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company wishes to announce that the actual value of the RRPT below has exceeded the estimated value of RRPT disclosed in the Circular to Shareholders dated 29 October 2021 (“**Circular**”) by more than 10%. Further details are as follows:

Unless otherwise defined, the definitions set out in the Circular shall apply herein.

Company in Harbour-Link Group	Mandated Related Party	Nature of Transactions	Estimated Value as disclosed in the Circular	Actual Value transacted from 29 November 2021 to 27 September 2022	Difference between Actual Value & Estimated Value	Percentage of Difference between Actual Value & Estimated Value	Reason for the Difference
			RM	RM	RM	%	
Sarawak Edible Oils Sdn. Bhd, HLGEQ, HLL, HSC, HLM and Serimaju	Herdsen Quarry Sdn. Bhd	○ Provision of forwarding and transport services by the Group	500,000	226,579	Not applicable	Not applicable	

Company in Harbour- Link Group	Mandated Related Party	Nature of Transactions	Estimated Value as disclosed in the Circular RM	Actual Value transacted from 29 November 2021 to 27 September 2022 RM	Difference between Actual Value & Estimated Value RM	Percentage of Difference between Actual Value & Estimated Value %	Reason for the Difference
		<ul style="list-style-type: none"> ○ Rental of equipment to the Group ○ Sales of quarry and spare parts for the upgrading of Property to the Group at Lot No. 147, Kemena Land District at Samalaju Industrial Park, Bintulu, Sarawak, Malaysia, 	<p>50,000</p> <p>500,000</p>	<p>-</p> <p>39,005</p>	<p>-</p> <p>Not applicable</p>	<p>-</p> <p>Not applicable</p>	

Company in Harbour- Link Group	Mandated Related Party	Nature of Transactions	Estimated Value as disclosed in the Circular RM	Actual Value transacted from 29 November 2021 to 27 September 2022 RM	Difference between Actual Value & Estimated Value RM	Percentage of Difference between Actual Value & Estimated Value %	Reason for the Difference
		<ul style="list-style-type: none"> ○ Provision of land-based transportation to the Group 	2,000,000	-	-	-	
		<ul style="list-style-type: none"> ○ Provision of equipment rental service by the Group 	1,000,000	-	-	-	

Company in Harbour-Link Group	Mandated Related Party	Nature of Transactions	Estimated Value as disclosed in the Circular RM	Actual Value transacted from 29 November 2021 to 27 September 2022 RM	Difference between Actual Value & Estimated Value RM	Percentage of Difference between Actual Value & Estimated Value %	Reason for the Difference
		<ul style="list-style-type: none"> ○ Sale of Equipment by the Group. ○ Sale of spare parts by the Group. ○ Sale of spare parts and lubricants for vehicles and equipment to the Group. 	1,500,000 500,000 100,000	6,788,000 188,997 -	5,288,000 Not applicable -	>10 Not applicable -	Due to more machineries demand from Herdsen Quarry Sdn. Bhd. for its projects.
		Total	6,150,000	7,242,581	1,092,581	17.77	

The aggregated Actual Value of the RRPT with Herdsen Quarry Sdn. Bhd. has exceeded the aggregated Estimated Value by RM1,092,581 or 17.77%.

